



Ref: MIFL/BSE/BM-OUTCOME-03/ AUGUST-2025

Date: 14<sup>th</sup> August, 2025

Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Kind Attn.: Corporate Relationship Department

Sub: Outcome of Meeting of Board of Directors ("The Board") held on 14<sup>th</sup> August, 2025.

Listing Regulation: Disclosure under Regulation 30 read with Schedule III, Reg. 33 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (the Listing Regulations) as amended from time to time.

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company at its meeting held today, i.e. **Thursday, 14<sup>th</sup> August, 2025**, inter alia have transacted , discussed, approved, and taken on record the following matters:

- 1) The Un-audited Financial Results (Standalone) of the Company for the First Quarter and Three months ended 30<sup>th</sup> June, 2025, of the Current Financial Year 2025-26 as recommended by the Audit Committee along with Limited Review Report of the Statutory Auditors of the Company, M/s Mahesh Udhvani & Associates, Chartered Accountants, Vadodara, on the above financial results.

A copy of the said Un-audited Financial Results containing disclosures required under Regulation 30, 33 and other provisions of the Listing Regulations as applicable along with the Limited Review Report by the Statutory Auditor of the company is enclosed.

Please note that in terms of the Company's internal Code of Conduct for Regulating, Monitoring and Reporting of Trades of Mangalam Industrial Finance Limited ('Company') read with applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, the window for trading in Securities of the Company by the Designated Persons of the Company will open on **Sunday, 17<sup>th</sup> August, 2025**.

The above Board Meeting Outcome will be available on website of the company at [www.miflindia.com](http://www.miflindia.com).

The meeting commenced at 16:00 P.M. (IST) and concluded at 17:45 P.M. (IST)

You are requested to kindly take note of above and bring the same to the notice of investors and members.

Thanking You.

Yours Faithfully

**For Mangalam Industrial Finance Limited**

**Samoil Akilbhai Lokhandwala**  
**Company Secretary and Compliance Officer**

Encl.: As above

**MANGALAM INDUSTRIAL FINANCE LIMITED**  
**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** [compliance@miflindia.com](mailto:compliance@miflindia.com) | **Website :** [www.miflindia.com](http://www.miflindia.com)

**Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of MANGALAM INDUSTRIAL FINANCE LIMITED for the quarter ended June 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of  
MANGALAM INDUSTRIAL FINANCE LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mahesh Udhwani & Associates**

Chartered Accountants

Firm Registration No.: 129738W



**Mahesh Udhwani**

Partner

Membership No.: 047328

UDIN: 25047328BMHYCQ3064



Place: Vadodara

Date: 14.08.2025





**MANGALAM INDUSTRIAL FINANCE LIMITED**

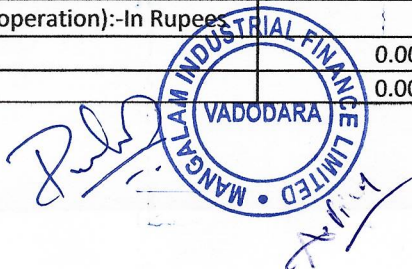
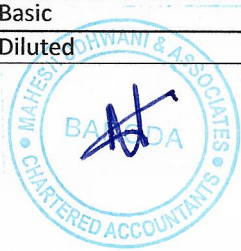
CIN: L65993WB1983PLC035815

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India  
Corporate Office : Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara, Gujarat 391 410, India  
E-mail ID: - compliance@miflindia.com Website: - www.miflindia.com Tel No: +91 7203948909

**Statement of Unaudited Financial Result for the Quarter ended 30th June 2025**

(Rupees in Lakhs)

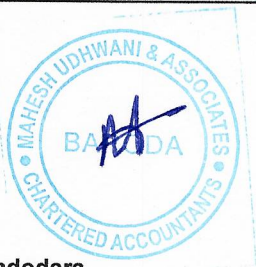
	Particulars	Quarter ended			Year ended
		30th June 2025	31st March 2025	30th June 2024	31st March 2025
		Unaudited	Audited	Unaudited	Audited
I	<b>Revenue From Operations</b>				
	(a) Interest Income	89.354	82.236	86.174	351.499
	(b) Dividend	-	-	-	-
	(c) Loan processing and Documentation charges	1.300	1.227	0.963	4.459
	(d) Net Gain(loss) on fair valuation of investments	-	-	-	-
	(e) Reversal of Impairment	-	8.823	-	8.823
	<b>Total Revenue From Operations</b>	<b>90.653</b>	<b>92.286</b>	<b>87.137</b>	<b>364.782</b>
II	Other Income	-	-	0.020	-
III	<b>Total Income (I+II)</b>	<b>90.653</b>	<b>92.286</b>	<b>87.157</b>	<b>364.782</b>
IV	<b>EXPENSES</b>				
	Employee benefits expense	8.349	8.245	10.920	36.964
	Reversal of Interest Income	9.845	-	-	-
	Finance costs	-	-	-	-
	Impairment on financial instruments	9.823	-	4.020	13.795
	Depreciation and amortization expense	1.116	1.122	1.126	4.543
	Other expenses	15.734	33.618	32.436	107.938
	<b>Total expenses (IV)</b>	<b>44.868</b>	<b>42.985</b>	<b>48.501</b>	<b>163.240</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>45.785</b>	<b>49.301</b>	<b>38.656</b>	<b>201.542</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>45.785</b>	<b>49.301</b>	<b>38.656</b>	<b>201.542</b>
VIII	Tax expense:				
	(1) Current tax	11.904	15.690	10.050	55.273
	(2) Earlier years tax	-	23.151	-	23.151
	(3) Deferred tax	(0.102)	0.052	(0.015)	(0.068)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>33.984</b>	<b>10.409</b>	<b>28.620</b>	<b>123.187</b>
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>33.984</b>	<b>10.409</b>	<b>28.620</b>	<b>123.187</b>
	Paid-up Equity share Capital	9,616.435	9,616.435	9,616.435	9,616.435
	Face value Of Equity Share Capital	1.000	1.000	1.000	1.000
	Other Equity ( Reserves excluding Revaluation Reserves)	-	-	-	(6,674.509)
XII	Earnings per equity share (for continuing operation):-In Rupees				
	(1) Basic	0.004	0.001	0.003	0.013
	(2) Diluted	0.004	0.001	0.003	0.013





**Note:**

1	The Statement of Un-audited Financial Result for the Quarter ended 30th June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on <b>14th August, 2025</b>
2	These unaudited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards ) Rules ,2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Figure of the quarter ended 31st March, 2025 are arrived at as the difference between audited figures in respect of full Financial year and unaudited published figures up to nine months of the relevant financial year.
5	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
6	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity falls within a single operating segment, Namely Finance & related activities.
7	The Company has filed draft offer for Right Issue Dated 20th December, 2024 aggregating up to Rs. 4900 Lakhs where Number of Equity Share and price (Including a premium) to be declared at later date. The Company has received approval from BSE dt 16th April, 2025
8	No investor complaints remain pending at the quarter ended on 30th June, 2025
9	The above financial results are also available on the Company's website <a href="http://www.miflindia.com">www.miflindia.com</a> and BSE Limited's website <a href="http://www.bseindia.com">www.bseindia.com</a>



By order of the Board  
FOR MANGALAM INDUSTRIAL FINANCE LIMITED

VENKATA RAMANA REVURU  
Managing Director  
DIN :02809108

ARUN PILLAI  
Chief Financial Officer  
PAN: BMZPP9042B

Place: Vadodara

Date: 14th August, 2025